

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2014**

	Individual quarter ended		Cumulative quarter ended	
	30/6/14	30/6/13	30/6/14	30/6/13
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	82,730	98,352	82,730	98,352
Cost of sales	(62,382)	(71,530)	(62,382)	(71,530)
Gross profit	<u>20,348</u>	<u>26,822</u>	<u>20,348</u>	<u>26,822</u>
Other income	4,928	1,560	4,928	1,560
Employee benefits expense	(6,668)	(6,390)	(6,668)	(6,390)
Depreciation and amortisation	(517)	(594)	(517)	(594)
Other expenses	(4,796)	(5,492)	(4,796)	(5,492)
Profit from operations	<u>13,295</u>	<u>15,906</u>	<u>13,295</u>	<u>15,906</u>
Finance costs	(1,137)	(1,105)	(1,137)	(1,105)
Other investing activities results	3,569	834	3,569	834
Share of results of associates and jointly controlled entities	(1,050)	95	(1,050)	95
Profit before taxation	<u>14,677</u>	<u>15,730</u>	<u>14,677</u>	<u>15,730</u>
Taxation	(3,857)	(4,208)	(3,857)	(4,208)
<b>Profit for the period</b>	<u>10,820</u>	<u>11,522</u>	<u>10,820</u>	<u>11,522</u>
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	<u><u>10,820</u></u>	<u><u>11,522</u></u>	<u><u>10,820</u></u>	<u><u>11,522</u></u>
<b>Profit attributable to :</b>				
Equity holders of the Company	11,014	11,392	11,014	11,392
Minority interests	(194)	130	(194)	130
	<u>10,820</u>	<u>11,522</u>	<u>10,820</u>	<u>11,522</u>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	11,014	11,392	11,014	11,392
Minority interests	(194)	130	(194)	130
	<u>10,820</u>	<u>11,522</u>	<u>10,820</u>	<u>11,522</u>
	sen	sen	sen	sen
Earnings per share attributable to equity holders of the Company:				
Basic	<u>3.90</u>	<u>4.24</u>	<u>3.90</u>	<u>4.24</u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 March 2014 and the accompanying notes attached to the interim financial statements)

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2014**

	Unaudited As at 30/6/2014 RM'000	Audited As at 31/03/2014 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	79,710	46,880
Land held for property development	201,105	198,635
Investment properties	9,030	9,030
Land use rights	4,794	4,857
Goodwill	10,327	10,327
Investment in associates	62	62
Investment in jointly controlled entities	53,645	54,715
Investment securities	22,446	19,032
Other receivables	51,541	51,541
Deferred tax assets	2,913	2,913
	<u>435,573</u>	<u>397,992</u>
<b>Current Assets</b>		
Property development costs	326,714	304,477
Inventories	7,250	7,605
Investment securities	400	447
Trade and other receivables	172,702	225,529
Tax recoverable	3,544	5,632
Cash and bank balances	132,935	145,969
	<u>643,545</u>	<u>689,659</u>
<b>TOTAL ASSETS</b>	<u>1,079,118</u>	<u>1,087,651</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	310,000	310,000
Share premium	-	-
Treasury shares	(310)	(300)
Capital reserve	30,815	30,815
Other reserve	(29,913)	(29,913)
Retained profits	288,715	275,271
Shares held by ESTS Trust	(25,444)	(25,444)
Shareholders' equity	<u>573,863</u>	<u>560,429</u>
Minority Interests	2,543	2,737
Total equity	<u>576,406</u>	<u>563,166</u>
<b>Non-current Liabilities</b>		
Borrowings	189,187	195,050
Other payables and deferred income	35,799	35,799
	<u>224,986</u>	<u>230,849</u>
<b>Current Liabilities</b>		
Trade and other payables	134,120	175,811
Borrowings	136,712	109,055
Current tax payable	6,894	8,770
	<u>277,726</u>	<u>293,636</u>
Total Liabilities	<u>1,079,118</u>	<u>1,087,651</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		
Net Assets per share attributable to Equity Holders of the Company (RM)	<u>2.03</u>	<u>1.99</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying notes attached to the interim financial statements)

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2014**

	-----Attributable to Equity Holders of the Company----->									
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	-----Non-distributable Reserves-----			Distributable		Shareholders' Equity RM'000	Minority Interests RM'000
Capital Reserve RM'000				Other Reserve RM'000	Shares held by ESTS Trust RM'000	Retained Profits RM'000				
<b>3 months ended 30.6.2013</b>										
Balance at 1 April 2013	310,000	5,437	(12,156)	10,815	(32,188)	(25,444)	253,139	509,603	2,727	512,330
Treasury shares repurchased			(12)					(12)		(12)
Effect on redemption of preference shares in a subsidiary				20,000			(20,000)	-		-
Profit for the period							11,392	11,392	130	11,522
Balance at 31 March 2013	<u>310,000</u>	<u>5,437</u>	<u>(12,168)</u>	<u>30,815</u>	<u>(32,188)</u>	<u>(25,444)</u>	<u>244,531</u>	<u>520,983</u>	<u>2,857</u>	<u>523,840</u>
<b>3 months ended 30.6.2014</b>										
Balance at 1 April 2014	310,000	-	(300)	30,815	(29,913)	(25,444)	275,271	560,429	2,737	563,166
Treasury shares repurchased			(10)					(10)		(10)
Arising from disposal of warrants held by ESTS Trust							2,430	2,430		2,430
Profit for the period							11,014	11,014	(194)	10,820
Balance at 30 June 2014	<u>310,000</u>	<u>-</u>	<u>(310)</u>	<u>30,815</u>	<u>(29,913)</u>	<u>(25,444)</u>	<u>288,715</u>	<u>573,863</u>	<u>2,543</u>	<u>576,406</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying notes attached to the Interim financial statements)

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 JUNE 2014**

	Period ended 30/6/2014 RM'000	Period ended 30/6/2013 RM'000
Profit before tax	14,677	15,730
Adjustment for non-cash flow :-		
Depreciation and amortisation	517	594
Share of results of associates and jointly controlled entities	1,050	(95)
Fair value adjustments on investment securities	(3,476)	(823)
Other non-operating items (which are investing and financing)	72	(11)
Operating profit before changes in working capital	12,840	15,395
Changes in working capital		
Net change in current assets	33,560	48,209
Net change in current liabilities	(41,706)	(30,865)
Land held for property development	(2,470)	(2,108)
Taxation paid	(3,706)	(3,127)
Net cash flows from operating activities	<u>(1,482)</u>	<u>27,504</u>
Investing Activities		
- Short term investments	(53)	(30)
- Property, plant and equipment	(33,283)	(484)
	<u>(33,336)</u>	<u>(514)</u>
Financing Activities		
- Bank borrowings	21,794	16,268
- Equity investment	(10)	(12)
	<u>21,784</u>	<u>16,256</u>
Net Change in Cash and Cash Equivalents	(13,034)	43,246
Cash and Cash Equivalents at beginning of the period	145,969	112,633
Cash and Cash Equivalents at end of the period	<u>132,935</u>	<u>155,879</u>
Analysis of cash and cash equivalents at end of the financial period:		
Cash and bank balances	86,149	97,925
Deposits with licensed financial institutions	46,786	57,954
	<u>132,935</u>	<u>155,879</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying notes attached to the interim financial statements)

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)

(Incorporated in Malaysia)

**Unaudited interim report for the period ended 30 June 2014**

**Explanatory Notes**

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 31 March 2013.

**A2. Changes in Accounting Policies**

The accounting policies and methods of computation by the Group in this interim report are consistent with those adopted in the most recent annual audited financial statements, save for the adoption of the new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations which came into effect from 1 January 2014 as set out below:

**FRSs, Amendments to FRSs and Interpretations**

Amendments to FRS 132 : Offsetting Financial Assets and Financial Liabilities

Amendments to FRS 10, FRS 12 and FRS 127: Investment Entities

Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets

Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting

IC Interpretation 21: Levies

The adoption of these Amendments to FRSs and IC interpretations do not have a material impact on the financial statements of the Group.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the Scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parents, significant investors and venturer (herein called ' Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional three years. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

The Group falls within the scope of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2016.

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited Interim report for the period ended 30 June 2014

**A3. Audit Qualification**

The audit report of the Group's most recent annual audited financial statements for the year ended 31 March 2014 was not qualified.

**A4. Seasonality or Cyclical Factors**

There were no material seasonal or cyclical factors which affected the results of the operations for the quarter under review.

**A5. Changes In estimates**

There were no major changes in estimates that had a material effect on the results of the quarter under review.

**A6. Debt and Equity Securities**

During the current financial quarter, the Company purchased 10,000 units of its issued share capital of RM1.00 each in the open market at an average price of RM1.04 per share.

As at 30 June 2014, the total number of shares purchased amounted to 378,329 ordinary shares at an average price of RM0.82 per share. The shares purchased are retained as treasury shares.

**A7. Dividends Paid**

No dividend was paid during the current financial quarter under review.

**A8. Segmental Reporting**

Business segments	----- Period ended 30/06/2014 ----->				Total RM'000
	Property Development RM'000	Property Investment RM'000	Quarry & Construction RM'000	Other Operations RM'000	
Revenue from continuing operations	80,938	1,591	197	4	82,730
Less : Eliminations of inter-segment					-
Total revenue					<u>82,730</u>
<b>Continuing operations</b>					
Segment results from continuing operations	18,171	341	(14)	357	18,855
Head office expenses					(5,560)
Operating profit					<u>13,295</u>
Finance costs					(1,137)
Other investing activities results					3,569
Share of results of associates and jointly controlled entities					(1,050)
Profit before taxation					<u>14,677</u>
Taxation					(3,857)
<b>Profit for the period</b>					<u><u>10,820</u></u>

Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)

(Incorporated in Malaysia)

**Unaudited Interim report for the period ended 30 June 2014**

**A9. Valuation of property, plant and equipment**

There were no valuations done on the Group's property, plant and equipment.

**A10. Subsequent Events**

There were no material subsequent events since 30 June 2014.

**A11. Changes in the Composition of the Group**

1) The Company had on 23 July 2014 announced that Symlife had entered into an agreement to dispose 4,751,174 ordinary shares and 20,712,795 Cumulative Redeemable Preference Shares ("CRPS") in Continental Estates Sdn. Bhd. ("CESB") to Pembinaan Sri Jati Sdn. Bhd. ("PSJ") and entered into a similar arrangement in respect 2,298,591 ordinary shares and 10,020,736 CRPS in CESB with IOI Properties Berhad ("IOIP") pursuant to the Offer for Sale dated 19 June 2014 for a total cash consideration of RM37,891,646.00 and RM18,331,768.60 respectively ("the Proposed Disposal").

2) The Company further on 31 July 2014 announced that Symlife had entered into an agreement to dispose an additional 640,409 ordinary shares and 2,791,869 CRPS in CESB to PSJ and further entered into a similar arrangement in respect of 309,826 ordinary shares and 1,350,690 CRPS in CESB with IOIP for a total consideration of RM5,107,399.40 and RM2,470,930.00 respectively ("the Proposed Disposal 2").

(collectively referred to as "the Proposal Disposals")

Taking into consideration the Proposed Disposal 1 and the Proposed Disposal 2, the total consideration to be received by the Company from the disposal of its entire interest in CESB to PSJ and IOIP is RM63,801,744.

The Proposed Disposals are in line with Symlife's on-going strategy to re-align its principal business. The proceeds from the Proposed Disposals will provide the Company with more working capital to fund the operations and expansion of its core business and also to undertake new investment opportunities that may arise in the future.

**A12. Changes in contingent liabilities and contingent assets**

As at 30 June 2014, there were no material changes in contingent liabilities since the last annual audited statement of financial position as at 31 March 2014. There were no contingent assets as at 30 June 2014.

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)

(Incorporated in Malaysia)

**Unaudited Interim report for the period ended 30 June 2014**

**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.**

**B1. Review of Performance**

For the quarter ended 30 June 2014, the Group achieved a profit before tax of RM14.68 million on a revenue of RM82.73 million.

The main contributors to revenue and profit are:

- 6 Ceylon (33-storey development comprising 215 high-end apartments in KL);
- Tijani Ukay (109 units of zero-lot bungalows and 9 units of bungalows in Ulu Kelang); and
- Wharf Residences (1002 units of condominium in Taman Tasik Prima);

As at 30 June 2014, unbilled sales declined to RM175million. However, the unbilled sales are expected to increase significantly when the 3 new projects namely Elevia Residences in Puchong which was recently launched on 8 August 2014, TWY Mon't Kiara and Desiran Bayu in Sri Rampai to be launched in the third quarter of FY2015 as mentioned below.

**B2. Material Changes in the Quarterly Results as Compared to the Immediate Preceding Quarter and Corresponding Quarter**

The result for the current quarter is lower than that of the immediate preceding quarter and corresponding quarter mainly due to lower contribution from property division in the current quarter.

**B3. Prospects for the financial year ending 31 March 2015**

Whilst the market environment is expected to be competitive in FY2015, the Board is confident, based on the Group's pipeline of ongoing and upcoming projects, that it will be able to sustain its growth momentum.

The Group has several new projects to be launched in FY2015 to further expand its product offering and market reach. These include three projects in the Klang Valley, namely Elevia Residences, Desiran Bayu and TWY Mon't Kiara. Elevia Residences offers a combination of villas and a block of 25-storey condominiums in our Taman Tasik Prima township in Puchong with projected GDV of RM120 million. TWY Mon't Kiara is a development which will cater to investors and the younger generation of house buyers looking for small-sized condominiums in the exclusive Mon't Kiara enclave with projected GDV of RM400 million. Desiran Bayu, a jointly developed project, is Symlife first Build Then Sell project comprising low density development with only 70 units of superlink terrace houses in Sri Rampai area of Kuala Lumpur with projected GDV of RM110 million.

The Group also plan to launch Phase 1 of its latest joint-venture project in Kota Bharu, Kelantan which offers residential units with a projected GDV of RM160 million in the 2nd half of FY2015.

Together with other ongoing projects, these new projects are expected to contribute positively to the Group's earnings in FY2015.

**B4. Profit Forecast/Profit Guarantee**

Not applicable



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(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited Interim report for the period ended 30 June 2014

**B5. Profit Before Tax**

	Individual quarter ended 30/6/14 RM'000	Cumulative quarter ended 30/6/14 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Depreciation and amortisation	517	517
Interest income	(641)	(641)
Dividend income	-	-
Interest expenses	1,137	1,137
Allowance for doubtful debts	-	-
Allowance for doubtful debts no longer required	-	-
Bad debts written off	-	-
Impairment loss on inventories	-	-
Inventories written off	-	-
Gain on disposal of property, plant and equipment	-	-
Impairment on assets	-	-
Gain/Loss on foreign exchange	-	-
Gain/Loss on derivatives	-	-
	<hr/>	<hr/>
Included in other investing results were :-		
- Gain on disposal of investment securities	93	93
- Fair value adjustment of investment securities	3,476	3,476
	<hr/>	<hr/>
	3,569	3,569

**B6. Taxation**

Taxation comprises the following :-

	Individual quarter ended 30/6/14 RM'000	Cumulative quarter ended 30/6/14 RM'000
Current taxation - current year	<hr/> 3,857	<hr/> 3,857

The effective tax rate of the Group for the period under review is higher than the statutory tax rate mainly due to losses of some subsidiaries which cannot be off-set against taxable profits of other companies.

**B7. Corporate Developments**

1) The Company had on 21 November 2012 announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. ("SESB") and Mobuild Sdn. Bhd. ("MSB") have agreed to jointly develop four (4) pieces of contiguous country lease land, all of which are located in Daerah Kota Kinabalu, Sabah (" Proposed Joint Development"). The Proposed Joint Development will be carried out via a joint venture company, Brilliant Armada Sdn. Bhd. ("BASB").

BASB had also on even date entered into a Project Development Agreement ("PDA") with MSB to undertake the Proposed Joint Development. The PDA has yet to become unconditional pending fulfillment of conditions precedent. Meanwhile BASB and MSB have mutually agreed to extend the conditional period of the PDA for a further six (6) months to expire on 20 November 2014 to fulfill the conditions precedent as stated in the PDA.

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)

(Incorporated in Malaysia)

**Unaudited Interim report for the period ended 30 June 2014****B7. Corporate Developments (contd.)**

- 2) The Company had on 15 April 2013 announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. ("SESB") had entered into a Joint Venture Agreement ("JVA") with Euro Saga Sdn. Bhd. ("ESSB") as shareholders in a Joint Venture Company, Dexview Sdn. Bhd. ("DSB").

ESSB has secured a Development Agreement ("DA") with Kelantan State Government ("the State") to develop 4 parcels of leasehold lands measuring approximately 15-acres held under PT 424, PT 425, PT 426 and PT 427, all at Seksyen 20, Bandar Kota Bharu, Jajahan Kota Bharu, Kelantan Darul Naim.

DSB plans to undertake a mixed development consisting residential and commercial units, subject to the approval of the relevant authorities.

The Company had on 15 August 2014 announced that the conditions precedent have been fulfilled and as such the JVA had become unconditional.

- 3) On 26 May 2014, the Company announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. ("SESB") and Pink Corner Sdn Bhd ("PCSB") have agreed to jointly develop a parcel of freehold land measuring 1.732 hectares held under Geran 314187, Lot 73535, Mukim Sungai Buloh, Daerah Petaling, Negeri Selangor ("the Said Land") ["Proposed Joint Development"]. The Proposed Joint Development will be carried out via a joint-venture company, Vital Capacity Sdn. Bhd. ("VCSB") ("Joint Venture").

Concurrently, SESB, PCSB and VCSB had also on even date entered into the following agreements:

- (i) SESB entered into a Shareholders' Agreement with PCSB to govern the rights, obligations and reserved matters as shareholders of VCSB in relation to the Proposed Joint Development; and
- (ii) VCSB entered into a Development Agreement ("DA") with PCSB to undertake the Proposed Joint Development at an entitlement of RM17,245,423 for the exclusive rights and authority granted by PCSB to VCSB to develop the Said Land.

The Company had on 6 June 2014 announced that VCSB, a 51% joint venture company of SESB, had fulfilled the conditions precedent and as such the DA had become unconditional.

- 4) On 27 May 2014, the Company announced that its wholly-owned subsidiary, Symphony Crescent Sdn. Bhd. had entered into a sale and purchase agreement with Mr. Ow Chee Cheoon and Mr. Ng Kit Heng ("Vendors") for the proposed acquisition of a parcel of commercial leasehold land measuring 2.27 acres forming part of the master title held under PN24318, Lot 63977 together with an adjacent land measuring approximately 0.68 acres located in Pekan Penaga, District of Petaling, Selangor Darul Ehsan ("the Said Land") for a total cash consideration of RM58.2 million ("Proposed Acquisition").

The Proposed Development, based on the existing Development Order, on the Said Land comprises 2 blocks of 39 storeys of commercial building which the Group intend to sell as service apartments.

The Proposed Acquisition has yet to become unconditional pending fulfillment of conditions precedent.

**B8. Group borrowings**

Particulars of the Group's borrowings as at 30 June 2014 were as follows :-

	RM'000
Short term bank borrowings :-	
Secured	136,712
Long term bank borrowings :-	
Secured	189,187
Total Group borrowings	325,899

All borrowings are denominated in Ringgit Malaysia.

**B9. Off Balance Sheet Financial Instruments**

There is no financial instrument with off balance sheet risk as at the date of this report.

**SYMPHONY LIFE BERHAD**

(Company No. 5572-H)

(Incorporated in Malaysia)

**Unaudited Interim report for the period ended 30 June 2014****B10. Material Litigation**

There is no material litigation pending as at the date of this report.

**B11. Dividends Proposed**

No interim dividend has been proposed during the quarter under review.

**B12. Earnings per share**

	Individual quarter ended		Cumulative quarter ended	
	30/6/14	30/6/13	30/6/14	30/6/13
	RM'000	RM'000	RM'000	RM'000
Profit for the period attributable to the ordinary equity holders of the Company	11,014	11,392	11,014	11,392
Weighted average number of ordinary shares excluding treasury shares and shares held by Employees' Share Trust Scheme ('000)	282,069	268,655	282,069	268,655
Basic earnings per share (sen) for :				
Profit for the period	3.90	4.24	3.90	4.24

The diluted earnings per share is not presented as the effect of the assumed conversion of warrants outstanding will be anti dilutive and the Company has no other dilutive potential ordinary shares in issue as at end of the reporting period.

**B13. Retained Earnings**

	Current Quarter ended 30/6/14 RM'000	Preceding Quarter ended 31/3/14 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	259,749	246,848
- Unrealised	1,817	1,817
	261,566	248,665
Total share of accumulated losses from associated companies		
- Realised	(448)	(448)
Total share of retained profits from jointly controlled entities		
- Realised	21,933	22,983
	283,051	271,200
Add: Consolidated adjustments	5,664	4,071
Total Group retained profits as per consolidated financial statements	<b>288,715</b>	<b>275,271</b>

**LIM SENG YON**

Secretary

Petaling Jaya, Selangor

Date: 25 August 2014